

Excerpt

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Whitepaper

The power of Project Portfolio Management

Making better strategic Investment Decisions

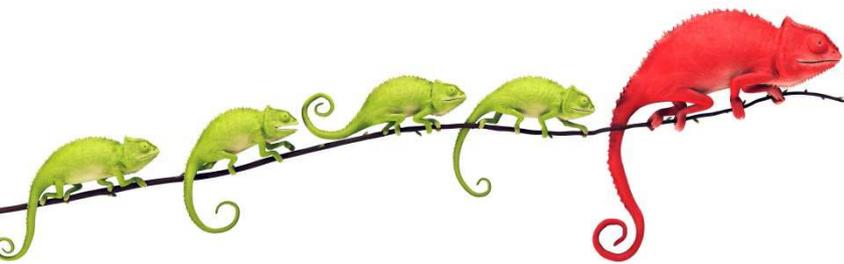


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_Introduction

The executive board was in session discussing the internal investment portfolio for the next fiscal year. "My suggestion, said the IT Director, is to invest £100,000 on the lottery and we might win £19 million!" Not a real situation of course, but in many board rooms while the investment under discussion is not in the lottery, it does surround a senior executive's wish list project and the promise is often thinly defined business benefits.



A new management technique has recently evolved, largely driven by software vendors, known as Portfolio Management. This is where conflicting bids for strategic funds as resources are ranked and the executive board is enabled to make informed decision making. The interesting fact is that the application of these techniques is forcing organisations to be more honest with themselves regarding their benefits claims at the project initiation stage. This level of honesty is also causing additional focus upon benefits realisation.

Based upon our research and client activities, this paper places Portfolio Management in the wider context of execution of the strategic plan and the organisational maturity in the execution of strategic change initiatives.

_Your Partner

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